

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MOUNT PLEASANT
Fiscal Year July 1, 2025 - June 30, 2026

The City of MOUNT PLEASANT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/27/2026 05:30 PM

Contact: LORI DAVIS

Phone: (319) 385-1470

Meeting Location: CITY HALL 2ND FLOOR MEETING ROOM
307 E MONROE
MOUNT PLEASANT IA 52641

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,348,906	0	4,348,906
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,348,906	0	4,348,906
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	608,500	0	608,500
Other City Taxes	6	1,197,421	0	1,197,421
Licenses & Permits	7	53,000	0	53,000
Use of Money & Property	8	3,316	0	3,316
Intergovernmental	9	4,510,673	0	4,510,673
Charges for Service	10	16,343,346	0	16,343,346
Special Assessments	11	0	0	0
Miscellaneous	12	608,374	0	608,374
Other Financing Sources	13	0	0	0
Transfers In	14	1,830,073	0	1,830,073
Total Revenues & Other Sources	15	29,503,609	0	29,503,609
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,035,499	200,000	2,235,499
Public Works	17	1,024,722	350,000	1,374,722
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,247,611	350,000	1,597,611
Community and Economic Development	20	411,153	0	411,153
General Government	21	1,421,356	350,000	1,771,356
Debt Service	22	1,385,747	350,000	1,735,747
Capital Projects	23	4,641,515	3,000,000	7,641,515
Total Government Activities Expenditures	24	12,167,603	4,600,000	16,767,603
Business Type/Enterprise	25	15,659,866	200,000	15,859,866
Total Gov Activities & Business Expenditures	26	27,827,469	4,800,000	32,627,469
Transfers Out	27	1,830,073	0	1,830,073
Total Expenditures/Transfers Out	28	29,657,542	4,800,000	34,457,542
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-153,933	-4,800,000	-4,953,933
Beginning Fund Balance July 1, 2025	30	13,423,055	0	13,423,055
Ending Fund Balance June 30, 2026	31	13,269,122	-4,800,000	8,469,122

Explanation of Changes: TIMING OF CAPITAL PROJECTS, UNEXPECTED WASTE WATER TREATMENT EXPENSES, UNEXPECTED POOL REPAIRS, UNEXPECTED LIBRARY CIVIC CENTER HVAC REPAIRS, PUBLIC WORKS EQUIPMENT PURCHASES