

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MOUNT PLEASANT - PROPOSED PROPERTY TAX LEVY **CITY #: 44-412**
MOUNT PLEASANT **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 05:00 PM Meeting Location: City Hall 307 E Monroe Street 2nd Floor Meeting Room Mount Pleasant, IA 52641

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofmountpleasantiowa.org

City Telephone Number
 (319) 385-1470

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	351,740,396	382,506,752	382,506,752
Consolidated General Fund	2,849,097	2,849,097	3,005,459
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	338,448	338,448	367,979
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	371,225,402	401,311,225	401,311,225
Debt Service	1,157,407	1,157,407	1,253,271
CITY REGULAR TOTAL PROPERTY TAX	4,344,952	4,344,952	4,626,709
CITY REGULAR TAX RATE	12.18001	11.21736	11.94223
Taxable Value for City Ag Land	1,318,099	1,325,875	1,325,875
Ag Land	3,954	3,954	3,978
CITY AG LAND TAX RATE	2.99977	2.98218	3.00028
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	578	585	1.21
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,511	2,732	8.80

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Insurance Increase - Work Comp and Health Insurance 3 percent employee raise

FUND BALANCE

City Name: MOUNT PLEASANT
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1	5,014,832	4,683,947	1,761,614	135,726	110,410	12,548,566	781,243	13,329,809
Actual Revenues Except Beg Balance	2	4,497,636	3,114,427	583,198	1,670,820	2,375,538	12,281,619	15,520,850	27,802,469
Actual Expenditures Except End Balance	3	4,820,765	2,680,152	283,409	1,744,349	2,678,559	12,247,234	16,268,119	28,515,353
Ending Fund Balance June 30	4	4,691,703	5,118,222	2,061,403	62,197	-192,611	12,582,951	33,974	12,616,925
Re-Estimated FY 2026									
Beginning Fund Balance	5	4,691,703	5,118,222	2,061,403	62,197	-192,611	12,582,951	33,974	12,616,925
Re-Est Revenues	6	4,327,910	2,554,620	608,500	1,296,748	4,198,446	13,031,224	16,194,213	29,225,437
Re-Est Expenditures	7	4,773,844	1,965,438	2,086,500	1,353,477	2,073,233	12,322,492	17,278,983	29,601,475
Ending Fund Balance	8	4,245,769	5,707,404	583,403	5,468	1,932,602	13,291,683	-1,050,796	12,240,887
Budget FY 2027									
Beginning Fund Balance	9	4,245,769	5,707,404	583,403	5,468	1,932,602	13,291,683	-1,050,796	12,240,887
Revenues	10	4,848,745	2,682,493	608,500	1,358,145	5,203,000	14,740,883	17,622,292	32,363,175
Expenditures	11	6,110,126	2,916,543	15,000	1,357,434	4,875,500	15,274,603	17,629,171	32,903,774
Ending Fund Balance	12	2,984,388	5,473,354	1,176,903	6,179	2,260,102	12,757,963	-1,057,675	11,700,288

LOCAL EMC SUPPORT

City Name: MOUNT PLEASANT
 Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MOUNT PLEASANT
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1,688,612							1,688,612	1,615,028
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	324,932							324,932	263,724
Ambulance								0	0
Building Inspections	101,193							101,193	0
Miscellaneous Protective Services								0	0
Animal Control	80,991							80,991	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	2,195,728	0				0		2,195,728	1,878,752
PUBLIC WORKS									
Roads, Bridges, & Sidewalks		470,468						470,468	2,978,742
Parking - Meter and Off-Street								0	0
Street Lighting		0						0	0
Traffic Control and Safety		51,999						51,999	63,595
Snow Removal		98,850						98,850	68,008
Highway Engineering								0	0
Street Cleaning		61,871						61,871	51,402
Airport (if not Enterprise)	43,115							43,115	426,569
Garbage (if not Enterprise)								0	0
Other Public Works		225,578						225,578	47,887
TOTAL (lines 12 - 21)	43,115	908,766				0		951,881	3,636,203
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	34,990					20,000		54,990	524,366
Museum, Band and Theater								0	0
Parks	240,197							240,197	234,298
Recreation	179,071							179,071	329,370
Cemetery	92,591							92,591	78,692
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation	197,640							197,640	0
TOTAL (lines 31 - 37)	744,489	0				20,000		764,489	1,166,726

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MOUNT PLEASANT
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39 56,591		0					56,591	86,004
Economic Development	40 167,339							167,339	185,905
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	101,448
Other Com & Econ Development	43					50,000		50,000	20,000
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45 223,930	0	0			50,000		273,930	393,357
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46 90,046	58,000						148,046	132,277
Clerk, Treasurer, & Finance Adm.	47 95,983	72,440						168,423	179,311
Elections	48 5,000							5,000	0
Legal Services & City Attorney	49 95,000	1,500						96,500	37,372
City Hall & General Buildings	50 164,300							164,300	19,567
Tort Liability	51	245,141						245,141	908,689
Other General Government	52 717,040							717,040	0
TOTAL (lines 46 - 52)	53 1,167,369	377,081	0	1,353,477		0		1,544,450	1,277,216
DEBT SERVICE									
Gov Capital Projects	54				2,001,733			1,353,477	1,744,349
TIF Capital Projects	55				71,500			2,001,733	0
TOTAL CAPITAL PROJECTS	56 0	0	0		2,073,233	0		2,073,233	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58 4,374,631	1,285,847	0	1,353,477	2,073,233	70,000		9,157,188	10,096,603
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						3,817,634	3,817,634	2,090,495
Sewer Utility	60						1,664,166	1,664,166	2,266,499
Electric Utility	61						10,731,965	10,731,965	10,995,277
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						1,065,218	1,065,218	915,848
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							17,278,983	16,268,119
TOTAL ALL EXPENDITURES (lines 58+73)	74 4,374,631	1,285,847	0	1,353,477	2,073,233	70,000	17,278,983	26,436,171	26,364,722
Regular Transfers Out	75 399,213	679,591						1,078,804	1,867,222
Internal TIF Loan Transfers Out	76		2,086,500					2,086,500	283,409
Total ALL Transfers Out	77 399,213	679,591	2,086,500	0	0	0	0	3,165,304	2,150,631
Total Expenditures and Other Fin Uses (lines 74+77)	78 4,773,844	1,965,438	2,086,500	1,353,477	2,073,233	70,000	17,278,983	29,601,475	28,515,353
Ending Fund Balance June 30	79 4,245,769	5,707,404	583,403	5,468	1,932,602	817,037	-1,050,796	12,240,887	12,616,925

City Name: MOUNT PLEASANT
Fiscal Year July 1, 2025 - June 30, 2026

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	2,908,598	334,000		1,175,923			4,418,521	4,483,349
2 Less: Uncollected Property Taxes - Levy Year							0	0
3 Net Current Property Taxes (line 1 minus line 2)	2,908,598	334,000		1,175,923	0		4,418,521	4,483,349
4 Delinquent Property Taxes							0	0
5 TIF Revenues			608,500				608,500	583,198
6 Other City Taxes:								
7 Utility Tax Replacement Excise Taxes	7,430			3,180			10,610	16,871
8 Utility franchise tax (Iowa Code Chapter 364.2)	100,000						100,000	40,143
9 Parimutuel wager tax							0	0
10 Gaming wager tax							0	0
11 Mobile Home Taxes							0	0
12 Hotel/Motel Taxes	185,000						185,000	191,293
13 Other Local Option Taxes		1,015,000					1,015,000	1,227,832
14 Subtotal - Other City Taxes (lines 6 thru 12)	292,430	1,015,000		3,180	0		1,310,610	1,476,139
15 Licenses & Permits	128,271						128,271	51,705
16 Use of Money & Property	319,101				50,000	45,000	414,101	441,350
17 Intergovernmental:								
18 Federal Grants & Reimbursements			1,500,000				1,500,000	0
19 Road Use Taxes		1,205,620					1,205,620	1,329,032
20 Other State Grants & Reimbursements							0	694,339
21 Local Grants & Reimbursements							0	0
22 Subtotal - Intergovernmental (lines 16 thru 19)	0	1,205,620	0	0	1,500,000	0	2,705,620	2,023,371
23 Charges for Fees & Service:								
24 Water Utility						2,720,069	2,720,069	2,773,447
25 Sewer Utility						1,920,284	1,920,284	1,878,752
26 Electric Utility						10,570,880	10,570,880	9,891,039
27 Gas Utility						0	0	0
28 Parking	6,000					6,000	6,000	0
29 Airport	22,500					22,500	22,500	7,880
30 Landfill/Garbage						982,980	982,980	924,207
31 Hospital						0	0	0
32 Transit						0	0	0
33 Cable TV, Internet & Telephone	30,000					30,000	30,000	0
34 Housing Authority						0	0	0
35 Storm Water Utility						0	0	0
36 Other Fees & Charges for Service	221,797					221,797	221,797	339,849
37 Subtotal - Charges for Service (lines 21 thru 33)	280,297	0	0	0	0	16,194,213	16,474,510	15,815,174
38 Special Assessments							0	0
39 Miscellaneous							0	0
40 Other Financing Sources:								
41 Regular Operating Transfers In	399,213			117,645	561,946		1,078,804	1,867,222
42 Internal TIF Loan Transfers In				0	2,086,500		2,086,500	283,409
43 Subtotal ALL Operating Transfers In	399,213	0	0	117,645	2,648,446	0	3,165,304	2,150,631
44 Proceeds of Debt (Excluding TIF Internal Borrowing)							0	437,430
45 Proceeds of Capital Asset Sales							0	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	399,213	0	0	117,645	2,648,446	0	3,165,304	2,588,061
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	4,327,910	2,554,620	608,500	1,296,748	4,198,446	45,000	29,225,437	27,802,469
48 Beginning Fund Balance July 1	4,691,703	5,118,222	2,061,403	62,197	-192,611	842,037	12,616,925	13,329,809
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	9,019,613	7,672,842	2,669,903	1,358,945	887,037	16,228,187	41,842,362	41,132,278

EXPENDITURES SCHEDULE PAGE 1

City Name: MOUNT PLEASANT
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1,752,883							1,752,883	1,688,612	1,615,028
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	408,023							408,023	324,932	263,724
Ambulance								0	0	0
Building Inspections	104,040							104,040	101,193	0
Miscellaneous Protective Services								0	0	0
Animal Control	82,771							82,771	80,991	0
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	2,347,717	0				0		2,347,717	2,195,728	1,878,752
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		659,778						659,778	470,468	2,978,742
Parking - Meter and Off-Street								0	0	0
Street Lighting								0	0	0
Traffic Control and Safety								53,609	51,999	63,595
Snow Removal								111,901	98,850	68,008
Highway Engineering								0	0	0
Street Cleaning	550,000	70,038						620,038	61,871	51,402
Airport	53,652							53,652	43,115	426,569
Garbage (if not Enterprise)								0	0	0
Other Public Works								358,091	225,578	47,887
TOTAL (lines 12 - 21)	603,652	1,253,417				0		1,857,069	951,881	3,636,203
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	541,571							541,571	54,990	524,366
Museum, Band and Theater								0	0	0
Parks	265,691							265,691	240,197	234,298
Recreation	183,454							183,454	179,071	329,370
Cemetery	110,597							110,597	92,591	78,692
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	190,420							190,420	197,640	0
TOTAL (lines 31 - 37)	1,291,733	0				0		1,291,733	764,489	1,166,726

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	56,591	86,004
Economic Development	40	67,401						67,401	167,339	185,905
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	104,040						104,040	0	101,448
Other Com & Econ Development	43	159,371						159,371	50,000	20,000
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	330,812	0	0		0		330,812	273,930	393,357
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	68,994	55,577					124,571	148,046	132,277
Clerk, Treasurer, & Finance Adm.	47	99,983	72,067					172,050	168,423	179,311
Elections	48	5,000						5,000	5,000	0
Legal Services & City Attorney	49	95,000	1,500					96,500	96,500	37,372
City Hall & General Buildings	50	14,000						14,000	164,300	19,567
Tort Liability	51	762,046	266,552					1,028,598	245,141	908,689
Other General Government	52							0	717,040	0
TOTAL (lines 46 - 52)	53	1,045,023	395,696	0		0		1,440,719	1,544,450	1,277,216
DEBT SERVICE										
Gov Capital Projects	54			1,357,434	4,860,500			4,860,500	2,001,733	0
TIF Capital Projects	55				15,000			15,000	71,500	0
TOTAL CAPITAL PROJECTS	56				4,875,500			4,875,500	2,073,233	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,618,937	1,649,113	0	4,875,500	0		13,500,984	9,157,188	10,096,603
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							4,008,969	3,817,634	2,090,495
Sewer Utility	60							1,725,439	1,664,166	2,266,499
Electric Utility	61							10,821,587	10,731,965	10,995,277
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							1,073,176	1,065,218	915,848
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							17,629,171	17,278,983	16,268,119
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,618,937	1,649,113	0	4,875,500	0		17,629,171	26,436,171	26,364,722
Regular Transfers Out	75	491,189	1,267,430					1,758,619	1,078,804	1,867,222
Internal TIF Loan / Repayment Transfers Out	76			15,000				15,000	2,086,500	283,409
Total ALL Transfers Out	77	491,189	1,267,430	15,000	0	0	0	1,773,619	3,165,304	2,150,631
Total Expenditures & Fund Transfers Out (lines 74+77)	78	6,110,126	2,916,543	15,000	4,875,500	0		32,903,774	29,601,475	28,515,353
Ending Fund Balance June 30	79	2,984,388	5,473,354	1,176,903	2,260,102	857,037		11,700,288	12,240,887	12,616,925

City Name: MOUNT PLEASANT
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 3,009,437	367,979		1,253,271	0			4,630,687	4,418,521	4,483,349
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 3,009,437	367,979		1,253,271	0			4,630,687	4,418,521	4,483,349
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		608,500					608,500	608,500	583,198
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 9,419	1,154		3,744	0			14,317	10,610	16,871
Utility franchise tax (Iowa Code Chapter 364.2)	7 100,000							100,000	100,000	40,143
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11 185,000							185,000	185,000	191,293
Other Local Option Taxes	12	1,015,000						1,015,000	1,015,000	1,227,832
Subtotal - Other City Taxes (lines 6 thru 12)	13 294,419	1,016,154	0	3,744	0			1,314,317	1,310,610	1,476,139
Licenses & Permits	14 48,000							48,000	128,271	51,705
Use of Money & Property	15 154,600		50,000					204,600	414,101	441,350
Intergovernmental:										
Federal Grants & Reimbursements	16		728,000					728,000	1,500,000	0
Road Use Taxes	17	1,298,360						1,298,360	1,205,620	1,329,032
Other State Grants & Reimbursements	18		2,475,000					2,475,000	0	694,339
Local Grants & Reimbursements	19 17,000			38,700				55,700	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20 17,000	1,298,360	0	38,700	3,203,000			4,557,060	2,705,620	2,023,371
Charges for Fees & Service:										
Water Utility	21									
Sewer Utility	22							3,212,425	2,720,069	2,773,447
Electric Utility	23							2,045,416	1,920,284	1,878,752
Gas Utility	24							11,379,551	10,570,880	9,891,039
Parking	25 21,000							21,000	6,000	0
Airport	26							0	22,500	7,880
Landfill/Garbage	27							984,900	982,980	924,207
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30 30,000							30,000	30,000	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33 191,000							191,000	221,797	339,849
Subtotal - Charges for Service (lines 21 thru 33)	34 242,000	0	0	0	0	0	0	17,622,292	16,474,510	15,815,174
Special Assessments	35							0	0	0
Miscellaneous	36 122,100					40,000		162,100	0	340,122
Other Financing Sources:										
Regular Operating Transfers In	37 411,189		1,285,000	62,430				1,758,619	1,078,804	1,867,222
Internal TIF Loan Transfers In	38		15,000					15,000	2,086,500	283,409
Subtotal ALL Operating Transfers In	39 411,189	0	1,300,000	62,430				1,773,619	3,165,304	2,150,631
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 550,000		650,000	0				1,200,000	0	437,430
Proceeds of Capital Asset Sales	41			0				0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 961,189	0	1,950,000	62,430				2,973,619	3,165,304	2,588,061
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 4,848,745	2,682,493	608,500	1,358,145	5,203,000	40,000	17,622,292	32,363,175	29,225,437	27,802,469
Beginning Fund Balance July 1	44 4,245,769	5,707,404	583,403	5,468	1,932,602	817,037	-1,050,796	12,240,887	12,616,925	13,329,809
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 9,094,514	8,389,897	1,191,903	1,363,613	7,135,602	857,037	16,571,496	44,604,062	41,842,362	41,132,278

ADOPTED BUDGET SUMMARY
 City Name: MOUNT PLEASANT
 Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1 3,009,437	367,979		1,253,271	0			4,630,687	4,418,521	4,483,349
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 3,009,437	367,979		1,253,271	0			4,630,687	4,418,521	4,483,349
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5 608,500		608,500					608,500	608,500	583,198
Other City Taxes	6 294,419	1,016,154		3,744	0			1,314,317	1,310,610	1,476,139
Licenses & Permits	7 48,000	0					0	48,000	128,271	51,705
Use of Money and Property	8 154,600	0		0	50,000	0	0	204,600	414,101	441,350
Intergovernmental	9 17,000	1,298,360		38,700	3,203,000	0	0	4,557,060	2,705,620	2,023,371
Charges for Fees & Service	10 242,000	0		0	0	0	0	17,622,292	16,474,510	15,815,174
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 122,100	0		0	0	40,000	0	162,100	0	340,122
Sub-Total Revenues	13 3,887,556	2,682,493	608,500	1,295,715	3,253,000	40,000	17,622,292	29,389,556	26,060,133	25,214,408
Other Financing Sources:										
Total Transfers In	14 411,189	0		62,430	1,300,000	0	0	1,773,619	3,165,304	2,150,631
Proceeds of Debt	15 550,000	0		0	650,000	0	0	1,200,000	0	437,430
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17 4,848,745	2,682,493	608,500	1,358,145	5,203,000	40,000	17,622,292	32,363,175	29,225,437	27,802,469
Expenditures & Other Financing Uses										
Public Safety	18 2,347,717	0						2,347,717	2,195,728	1,878,752
Public Works	19 603,652	1,253,417						1,857,069	951,881	3,636,203
Health and Social Services	20 0	0		0				0	0	0
Culture and Recreation	21 1,291,733	0						1,291,733	764,489	1,166,726
Community and Economic Development	22 330,812	0						330,812	273,930	393,357
General Government	23 1,045,023	395,696						1,440,719	1,544,450	1,277,216
Debt Service	24 0	0		1,357,434				1,357,434	1,353,477	1,744,349
Capital Projects	25 0	0		0	4,875,500	0		4,875,500	2,073,233	0
Total Government Activities Expenditures	26 5,618,937	1,649,113		1,357,434	4,875,500	0		13,500,984	9,157,188	10,096,603
Business Type Proprietary: Enterprise & ISF	27 0	0		0			17,629,171	17,629,171	17,278,983	16,268,119
Total Gov & Bus Type Expenditures	28 5,618,937	1,649,113		1,357,434	4,875,500	0	17,629,171	31,130,155	26,436,171	26,364,722
Total Transfers Out	29 491,189	1,267,430	15,000	0	0	0	0	1,773,619	3,165,304	2,150,631
Total ALL Expenditures/Fund Transfers Out	30 6,110,126	2,916,543	15,000	1,357,434	4,875,500	0	17,629,171	32,903,774	29,601,475	28,515,353
Excess Revenues & Other Sources Over	31 0	0		0	0			0	0	0
(Under) Expenditures/Transfers Out	32 -1,261,381	-234,050	593,500	711	327,500	40,000	-6,879	-540,599	-376,038	-712,884
Beginning Fund Balance July 1	33 4,245,769	5,707,404	583,403	5,468	1,932,602	817,037	-1,030,796	12,240,887	12,616,925	13,329,809
Ending Fund Balance June 30	34 2,984,388	5,473,354	1,176,903	6,179	2,260,102	857,037	-1,057,675	11,700,288	12,240,887	12,616,925

LONG TERM DEBT SCHEDULE - LT DEBT
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015 5470000	1 5,470,000	GO	2018-7	325,000	105,750	430,750				430,750
WFI HEATHER ESTATES-MATHENEY IM	2 1,000,000	GO	2017-24	56,644	5,785	62,429			0	62,429
2020A 4405000	3 4,405,000	GO	2020-75	315,000	23,445	338,445				338,445
2021 UTILITY WATER WELL 1.965M	4 1,965,000	GO	2021-57	30,000	8,700	38,700			20,135	18,565
2022 2M	5 2,000,000	GO	2022-11	200,000	32,280	232,280				232,280
2023 1.9M GO BOND FIRE ENGINE	6 1,900,000	GO	2023-13	126,666	47,880	174,546				174,546
	7	NON-GO				0				0
	8	NON-GO				0				0
	9	NON-GO				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				1,053,310	223,840	1,277,150	0	0	20,135	1,257,015

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,053,310	223,840	1,277,150	0	0	20,135	1,257,015

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	TOTALS
Amount of Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Type of Debt Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Resolution Number																															
Principal Due FY																															1,053,310
Interest Due FY																															223,840
Total Obligation Due FY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,277,150
Bond Reg./ Paying Agent Fees Due FY																															0
Reductions due to Refinancing or Prepayment of Certified Debt																															0
Paid from Funds OTHER THAN Current Year Debt Service Taxes																															20,135
Amount Paid Current Year Debt Service Levy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,257,015

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
91		-				0				0
92		-				0				0
93		-				0				0
94		-				0				0
95		-				0				0
96		-				0				0
97		-				0				0
98		-				0				0
99		-				0				0
100		-				0				0
101		-				0				0
102		-				0				0
103		-				0				0
104		-				0				0
105		-				0				0
106		-				0				0
107		-				0				0
108		-				0				0
109		-				0				0
110		-				0				0
111		-				0				0
112		-				0				0
113		-				0				0
114		-				0				0
115		-				0				0
116		-				0				0
117		-				0				0
118		-				0				0
119		-				0				0
120		-				0				0
TOTALS				1,053,310	223,840	1,277,150	0	0	20,135	1,257,015

LONG-TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	TOTALS		
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Amount of Issue																																	
Type of Debt Obligation																																	
Debt Resolution Number																																	
Principal Due FY																																	
Interest Due FY																																	
Total Obligation Due FY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bond Reg./Paying Agent Fees Due FY																																	
Reductions due to Refinancing or Prepayment of Certified Debt																																	
Paid from Funds OTHER THAN Current Year Debt Service Taxes																																	
Amount Paid Current Year Debt Service Levy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

LONG-TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	TOTALS		
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Amount of Issue																																	
Type of Debt Obligation																																	
Debt Resolution Number																																	
Principal Due FY																																	
Interest Due FY																																	
Total Obligation Due FY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Bond Reg./Paying Agent Fees Due FY																																	
Reductions due to Refinancing or Prepayment of Certified Debt																																	
Paid from Funds OTHER THAN Current Year Debt Service Taxes																																	
Amount Paid Current Year Debt Service Levy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				1,053,310	223,840	1,277,150	0	0	20,135	1,257,015

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,053,310	223,840	1,277,150	0	0	20,135	1,257,015
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND- TOTAL	1,053,310	223,840	1,277,150	0	0	20,135	1,257,015

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: MOUNT PLEASANT

The City Council will conduct a public hearing on the proposed Budget at: CITY HALL -2ND FLOOR MEETING ROOM 307 E MONROE MOUNT PLEASANT, IA 52641 Meeting Date: 4/22/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.94223
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00028
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 385-1470		City Clerk/Finance Officer's NAME LORI DAVIS		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,630,687	4,418,521	4,483,349
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,630,687	4,418,521	4,483,349
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	608,500	608,500	583,198
Other City Taxes	6	1,314,317	1,310,610	1,476,139
Licenses & Permits	7	48,000	128,271	51,705
Use of Money and Property	8	204,600	414,101	441,350
Intergovernmental	9	4,557,060	2,705,620	2,023,371
Charges for Fees & Service	10	17,864,292	16,474,510	15,815,174
Special Assessments	11	0	0	0
Miscellaneous	12	162,100	0	340,122
Other Financing Sources	13	1,200,000	0	437,430
Transfers In	14	1,773,619	3,165,304	2,150,631
Total Revenues and Other Sources	15	32,363,175	29,225,437	27,802,469
Expenditures & Other Financing Uses				
Public Safety	16	2,347,717	2,195,728	1,878,752
Public Works	17	1,857,069	951,881	3,636,203
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,291,733	764,489	1,166,726
Community and Economic Development	20	330,812	273,930	393,357
General Government	21	1,440,719	1,544,450	1,277,216
Debt Service	22	1,357,434	1,353,477	1,744,349
Capital Projects	23	4,875,500	2,073,233	0
Total Government Activities Expenditures	24	13,500,984	9,157,188	10,096,603
Business Type / Enterprises	25	17,629,171	17,278,983	16,268,119
Total ALL Expenditures	26	31,130,155	26,436,171	26,364,722
Transfers Out	27	1,773,619	3,165,304	2,150,631
Total ALL Expenditures/Transfers Out	28	32,903,774	29,601,475	28,515,353
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-540,599	-376,038	-712,884
Beginning Fund Balance July 1	30	12,240,887	12,616,925	13,329,809
Ending Fund Balance June 30	31	11,700,288	12,240,887	12,616,925