

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MOUNT PLEASANT - PROPOSED PROPERTY TAX LEVY **CITY #:** 44-412
MOUNT PLEASANT Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 **Meeting Time:** 05:00 PM **Meeting Location:** City Hall 307 E Monroe Street 2nd Floor Meeting Room Mount Pleasant, IA 52641

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofmountpleasantiowa.org

City Telephone Number
 (319) 385-1470

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	351,740,396	382,506,752	382,506,752
Consolidated General Fund	2,849,097	2,849,097	3,005,459
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	338,448	338,448	367,979
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	371,225,402	401,311,225	401,311,225
Debt Service	1,157,407	1,157,407	1,253,271
CITY REGULAR TOTAL PROPERTY TAX	4,344,952	4,344,952	4,626,709
CITY REGULAR TAX RATE	12.18001	11.21736	11.94223
Taxable Value for City Ag Land	1,318,099	1,325,875	1,325,875
Ag Land	3,954	3,954	3,978
CITY AG LAND TAX RATE	2.99977	2.98218	3.00028
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	578	585	1.21
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,511	2,732	8.80

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Insurance Increase - Work Comp and Health Insurance 3 percent employee raise