

NEWS RELEASE

FOR IMMEDIATE RELEASE

Anderson, Larkin & Co. P.C. today released an audit report on the City of Mount Pleasant, Iowa.

FINANCIAL HIGHLIGHTS:

The City's receipts totaled \$13,483,347 for the year ended June 30, 2025, a 0.2% decrease from the prior year. Disbursements for the year ended June 30, 2025 totaled \$13,446,312, a 11.9% decrease from the prior year.

AUDIT FINDINGS:

Anderson, Larkin & Co. P.C. reported one finding related to the receipt and disbursement of taxpayer funds. It is found on page 46 of this report. The finding addresses the issue of lack of segregation of duties. Anderson, Larkin & Co. P.C. provided the City with recommendations to address the finding.

The City Council has a fiduciary responsibility to provide oversight of the City's operations and financial transactions. Oversight is typically defined as the "watchful and responsible care" a governing body exercises in its fiduciary capacity. A copy of the audit report is available for review in the City's office, the Office of the Auditor of State or on the State Auditor's website at <https://auditor.iowa.gov/audit-reports>.