

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MOUNT PLEASANT
Fiscal Year July 1, 2024 - June 30, 2025

The City of MOUNT PLEASANT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/28/2025 05:30 PM

Contact: LORI DAVIS

Phone: (319) 385-1470

Meeting Location: CITY HALL 2ND FLOOR MEETING ROOM 307 E MONROE MOUNT PLEASANT IA 52641

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,260,518	0	4,260,518
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,260,518	0	4,260,518
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	583,500	0	583,500
Other City Taxes	6	1,329,717	0	1,329,717
Licenses & Permits	7	53,000	0	53,000
Use of Money & Property	8	176,417	0	176,417
Intergovernmental	9	2,996,477	0	2,996,477
Charges for Service	10	15,109,425	0	15,109,425
Special Assessments	11	0	0	0
Miscellaneous	12	217,572	0	217,572
Other Financing Sources	13	0	0	0
Transfers In	14	2,833,772	0	2,833,772
Total Revenues & Other Sources	15	27,560,398	0	27,560,398
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,053,145	250,000	2,303,145
Public Works	17	1,323,707	175,000	1,498,707
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,087,115	150,000	1,237,115
Community and Economic Development	20	325,855	0	325,855
General Government	21	1,134,692	75,000	1,209,692
Debt Service	22	1,739,001	100,000	1,839,001
Capital Projects	23	2,443,350	300,000	2,743,350
Total Government Activities Expenditures	24	10,106,865	1,050,000	11,156,865
Business Type/Enterprise	25	16,126,447	200,000	16,326,447
Total Gov Activities & Business Expenditures	26	26,233,312	1,250,000	27,483,312
Transfers Out	27	2,833,772	0	2,833,772
Total Expenditures/Transfers Out	28	29,067,084	1,250,000	30,317,084
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,506,686	-1,250,000	-2,756,686
Beginning Fund Balance July 1, 2024	30	18,439,152	0	18,439,152
Ending Fund Balance June 30, 2025	31	16,932,466	-1,250,000	15,682,466

Explanation of Changes: TIMING OF CAPITAL PROJECTS TIMING OF AMERICAN RESCUE PLAN PROJECTS EQUIPMENT AND VEHICLE PURCHASES WASTE WATER TREATMENT PLANT MAINTENANCE POOL MAINTENANCE