

The Mount Pleasant City Council will meet in Adjourned Session on Wednesday, March 26, 2025, at City Hall, 307 E. Monroe Street, second-floor meeting room at 5:00 p.m.

A G E N D A

1. Roll Call.
2. Approve agenda.
3. New Business-
 - a) 5:00 p.m. Public Hearing on City of Mount Pleasant 2025/2026 maximum property tax dollars.
 - b) Approve 2025/2026 maximum property tax dollars.
4. Public Forum.
5. Adjourn to meet in regular session on Wednesday, March 26, 2025, at 5:30 p.m.

CITY NAME: MOUNT PLEASANT **NOTICE OF PUBLIC HEARING - CITY OF MOUNT PLEASANT - PROPOSED PROPERTY TAX LEVY** **CITY #: 44-412**
Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 05:00 PM Meeting Location: CITY HALL 2ND FLOOR MEETING ROOM 307 E MONROE MOUNT PLEASANT, IA 52641

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofmountpleasantiowa.org

City Telephone Number
 (319) 385-1470

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	344,886,976	351,740,396	351,740,396
Consolidated General Fund	2,792,829	2,792,829	2,849,097
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	333,023	333,023	338,448
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	362,710,857	371,225,402	371,225,402
Debt Service	1,130,860	1,130,860	1,157,407
CITY REGULAR TOTAL PROPERTY TAX	4,256,712	4,256,712	4,344,952
CITY REGULAR TAX RATE	12.18121	11.93311	12.18001
Taxable Value for City Ag Land	1,283,115	1,318,099	1,318,099
Ag Land	3,806	3,806	3,954
CITY AG LAND TAX RATE	2.96622	2.88749	2.99977
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	565	635	12.39
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,491	2,840	14.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 EMPLOYEE HEALTH INSURANCE INCREASE GENERAL LIABILITY INSURANCE INCREASE COST OF LIVING PAYROLL INCREASE