

Iowa Site Inventory Form

State Historic Preservation Office

(January 2016)

State Inventory Number: 44-00441 New Supplemental

9-Digit SHPO Review & Compliance (R&C) Number: _____

Non-extant Year: _____

Read the Iowa Site Inventory Form Instructions carefully, to ensure accuracy and completeness before completing this form. The instructions are available on our website.

• **Property Name**

A) Historic name: Capitol Savings and Loan

B) Other names: 2023 downtown survey # DT-002

• **Location**

A) Street address: 100 W. Washington St

B) City or town: Mount Pleasant (Vicinity) County: Henry

C) Legal description:

Rural: Township Name: _____ Township No.: _____ Range No.: _____ Section: _____ Quarter: _____ of Quarter: _____

Urban: Subdivision: Original Block(s): 8 Lot(s): 5

• **Classification**

A) Property category: *Check only one*

- Building(s)
- District
- Site
- Structure
- Object

B) Number of resources (within property):

<i>If eligible property, enter number of:</i>		<i>If non-eligible property, enter number of:</i>	
Contributing	Noncontributing		
<u>1</u>	Buildings	<u>—</u>	Buildings
<u>—</u>	Sites	<u>—</u>	Sites
<u>—</u>	Structures	<u>—</u>	Structures
<u>—</u>	Objects	<u>—</u>	Objects
<u>1</u>	Total	<u>—</u>	Total

C) For properties listed in the National Register:

National Register status: Listed De-listed NHL NPS DOE

D) For properties within a historic district:

- Property contributes to a National Register or local certified historic district.
- Property contributes to a potential historic district, based on professional historic/architectural survey and evaluation.
- Property *does not* contribute to the historic district in which it is located.

Historic district name: Mt Pleasant Downtown Historic District Historic district site inventory number: 44-02280

E) Name of related project report or multiple property study, if applicable:

MPD title Intensive Level Historical and Architectural Survey of Downtown Mt Pleasant, Iowa Historical Architectural Data Base # HADB-02986

• **Function or Use** *Enter categories (codes and terms) from the Iowa Site Inventory Form Instructions*

A) Historic functions

02D01: COMMERCE/TRADE / financial institution

/ savings & loan

B) Current functions

02D02: COMMERCE/TRADE / financial institution

/ bank

• **Description** *Enter categories (codes and terms) from the Iowa Site Inventory Form Instructions*

A) Architectural classification

09F: Commercial

B) Materials

Foundation (visible exterior): 10B: Concrete

Walls (visible exterior): 03: Brick, 10B: Concrete

Roof: 15C: Rubber

Other: _____

C) Narrative description *SEE CONTINUATION SHEETS, WHICH MUST BE COMPLETED*

• **Statement of Significance**

A) Applicable National Register Criteria: *Mark your opinion of eligibility after applying relevant National Register criteria*

- Criterion A: Property is associated with significant events. Yes No More research recommended
Criterion B: Property is associated with the lives of significant persons. Yes No More research recommended
Criterion C: Property has distinctive architectural characteristics. Yes No More research recommended
Criterion D: Property yields significant information in archaeology/history. Yes No More research recommended

B) Special criteria considerations: *Mark any special considerations; leave blank if none*

- A: Owned by a religious institution or used for religious purposes. E: A reconstructed building, object, or structure.
 B: Removed from its original location. F: A commemorative property.
 C: A birthplace or grave. G: Property less than 50 years of age or
 D: A cemetery. achieved significance within the past 50 years.

C) Areas of significance

Enter categories from instructions

05: Commerce

02: Architecture

D) Period(s) of significance

E) Significant dates

Construction date

1976 *check if circa or estimated date*
Other dates, including renovations

F) Significant person

Complete if Criterion B is marked above

G) Cultural affiliation

Complete if Criterion D is marked above

H) Architect/Builder

Architect

Kirk Gross Co, Waterloo

Builder/contractor

Kirk Gross Co, Waterloo

I) Narrative statement of significance **SEE CONTINUATION SHEETS, WHICH MUST BE COMPLETED**

• **Bibliography** *See continuation sheets for the list research sources used in preparing this form*

• **Geographic Data** *Optional UTM references* *See continuation sheet for additional UTM or comments*

Zone	Easting	Northing	NAD	Zone	Easting	Northing	NAD
1				2			
3				4			

• **Form Preparation**

Name and Title: Rebecca Lawin McCarley / research by Pat White Date: February 26, 2024
Organization/firm: SPARK Consulting / Mt Pleasant HPC E-mail: sparkconsulting@octaspark.com
Street address: 1630 Park Ave SE Telephone: 319-200-9767
City or Town: Cedar Rapids State: IA Zip code: 52403

• **ADDITIONAL DOCUMENTATION** *Submit the following items with the completed form*

A) For all properties, attach the following, as specified in the Iowa Site Inventory Form Instructions:

- 1. Map** of property's location within the community.
- 2. Glossy color 4x6 photos labeled** on back with property/building name, address, date taken, view shown, and unique photo number.
- 3. Photo key showing each photo number on a map and/or floor plan, using arrows next to each photo number to indicate the location and directional view of each photograph.**
- 4. Site plan** of buildings/structures on site, identifying boundaries, public roads, and building/structure footprints.

B) For State Historic Tax Credit Part 1 Applications, historic districts and farmsteads, and barns:

See lists of special requirements and attachments in the Iowa Site Inventory Form Instructions.

State Historic Preservation Office (SHPO) Use Only Below This Line

The SHPO has reviewed the Site Inventory and concurs with above survey opinion on National Register eligibility:

- Yes No More research recommended
 This is a locally designated property or part of a locally designated district.

Comments: _____

SHPO authorized signature: _____ Date: _____

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Capitol Savings and Loan	Henry
Name of Property	County
100 W. Washington	Mount Pleasant
Address	City

7. Narrative Description

This is a one-story building constructed in 1975-76 for Capitol Savings and Loan, formerly Insurance Plan Savings and Loan. Kirk Gross Company of Waterloo designed and built the building for the company, marketing themselves as a full-service firm for bank construction. The building is located on the southwest corner of W. Washington St and S. Main St, with the design oriented to the corner. The front of the building, facing northeast, includes a recessed entry with large windows and glass doors. The flat roof design consists of an overhanging parapet, providing a strong modern horizontal element above the walls. The walls at the northeast corner are constructed of concrete panels with vertical ribbing. The north elevation, facing W. Washington St, has walls clad in brick veneer, with 10 inset vertical bands consisting of single-light vertical windows with concrete panels with vertical ribbing above and below the window. The east elevation, facing S. Main St, has walls clad in brick veneer, with five inset vertical bands consisting of vertical windows with concrete panels with vertical ribbing above and below the window. The west elevation is clad in brick veneer, with a recessed double-door entry from the parking to the west of the building. The south elevation is likewise clad in brick veneer, with a drive-thru window and canopy extending from the west portion of the building. The canopy reflects the architecture of the building, with a thickened flat roof and brick columns. Overall, the building retains an excellent level of integrity.

8. Narrative Statement of Significance

This commercial building appears to be eligible for listing on the National Register of Historic Places as a contributing building within the potential Mount Pleasant Downtown Historic District. The building contributes to the historic commercial character of the downtown, and it reflects the final period of downtown development in the 1970s that included projects for several financial institutions. The building also contributes architecturally to the historic district. The building retains sufficient integrity to convey its significance as a historic commercial building in a historic district.

Based on research and evaluation conducted to date, this building appears to be potentially individually eligible for listing on the National Register of Historic Places. The building retains excellent integrity and strongly reflects designs for financial institutions in this period. Further research and assessment of the interior features and modifications would be required for a full evaluation of the individual eligibility of the building.

Developmental history of property

This one-story commercial building was built in 1976. Several earlier buildings were on this lot prior to its construction, including a two-story brick building built by William Hoaglin after the 1914 fire destroyed earlier buildings on this half block and a gas station at the corner.

On 31 December 1960, Standard Oil Company transfers the W 19 1/3' of the E 58' of lot 5 block 8 and also the E 20' and the W 18'8" of the E 38'8" of lot 5 to American Oil Company. On 9 December 1964, F.M. Edwards, single, sells the W 92' of lot 5 to Charles N. and Donna R. Hanna. On 17 April 1974, Amoco Oil Company (formerly American Oil Company) sells the property acquired on 31 December 1960,

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to United Service Corporation. On 25 April 1974, the lot is then sold to Insurance Plan Savings and Loan Association. On 26 February 1975, Charles N. and Donna R. Hanna sell the W 92' of lot 5 to Don E. and Mary L. Kiesey allowing perpetual use of the alley. On 28 February 1975, Don E. and Mary L. Kiesey sell the property to Insurance Plan Savings and Loan (Transfer Book "2", page 9). Thus, on March 1, 1975, Insurance Plan Savings and Loan Association owns all of lot 5 block 8.

The Insurance Plan Savings and Loan Association had operated in Mt Pleasant since August 1937, starting at 136 N. Main St and moving to the building at the northwest corner of the square at 101 N. Jefferson around 1944 (which they remodeled in 1952-53) (see site inventory form). By March 1975, they had assets over \$52 million and savings over \$44 million, with over 1,365 borrowers and 11,000 savers. In addition to the home office in Mt Pleasant, they had branch offices in Washington, Anamosa, Maquoketa, and Dyersville. They were then approved to open a branch office in Muscatine as well ("Muscatine office for Insurance Plan," *Mt Pleasant News*, March 11, 1975, 1).

Initial plans for a new building for Insurance Plan Savings and Loan were announced in April 1974. The new building would occupy the east half of the block on the south side of the square, occupied then by Home Furniture and the former Standard Oil Service station. Demolition of those buildings was slated to begin in March 1975, with construction to span about a year. The new brick structure would have a basement and ground story level, with the basement devoted largely to a community room and kitchen for use by community groups. The 15,000 square foot building included drive-in windows and parking. Insurance Plan Savings and Loan had operated for about 30 years at 101 N. Jefferson, at the northwest corner of the square. Architect and contractor for the building was Kirk Gross Company of Waterloo ("New building for Insurance Plan," *Mt Pleasant News*, April 26, 1974, 1). Kirk Gross Company was a specialty bank designers and contractor, offering all services under one roof. They also designed banks in Henry County in this period in Wayland and Winfield.

An article in the *Mt. Pleasant News*, March 24, 1975, announces "Home Furniture has moved to its new location on Washington and Jefferson and Insurance Plan Savings and Loan will build on the old location (corner of Washington and Main). The new Insurance Plan building will consist of 7,400 square feet on the main floor – construction will begin as soon as the ground is cleared and weather permits. Officials hope to be in operation by July 1, 1976."

On January 1, 1976, Insurance Plan Savings and Loan officially changes the name of its organization to Capitol Savings and Loan. A photo of Charles R. McCuen, president, is shown accepting the new state charter (*Mt. Pleasant News*, January 13, 1976, page 9).

Capitol Savings & Loan Association invited the public to an open house and to inspect its new facility at No. 1 Washington Street. General contractor of the project was Kirk Gross Company of Waterloo (*Mt. Pleasant News*, March 18, 1976, page 11).

Mount Pleasant city directories reflect the name changes of the bank: Capitol Savings & Loan (1976-1983), Hawkeye Bank of Mt. Pleasant (1993), Mercantile Bank of Henry County (1997), Henry County Bank (2000) and Two Rivers Bank & Trust (2011).

This commercial building is currently occupied in 2024 by Two Rivers Bank & Trust, a financial institution. The building has been owned since October 2007, by Two Rivers Bank & Trust.

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Earlier history of this site

The 1886 Sanborn fire insurance map shows four buildings, with seven addresses, on this Washington Street lot. Starting at the west of the lot is a large, 2-story brick building used for general merchandise. Next is a small, narrow, 1-story, frame storage building used for a second-hand store. At the corner of Washington and Main is a very large, 2-story, brick building with a gable roof. The building is divided into 3 sections, with 3 addresses: 52, 51 and 50 Washington. There are offices on the 2nd floor. #52 and #51 are used for temperance saloons/salons and #50 is vacant.

The 1892 Sanborn fire insurance map shows nearly the same footprint of the buildings as the previous map: the large, 2-story, brick building at the alley is used for general merchandise with address of 56 – 55 W Washington. To the east, the two 1-story, frame buildings now have a passage way between them and the building has been extended to the south. The buildings are used for storage and a warehouse (54 – 53 W Washington). The large, 2-story, brick building at the corner of Washington and Main has 3 separate businesses: marble works at 52 /104 W Washington, a restaurant at 51 /102 W Washington and a meat market at 50 W Washington, with a tailor shop on the 2nd floor.

The 1899 Sanborn fire insurance map shows the large, 2-story, brick building at the alley is used for general merchandise with address of 56 / 55 W Washington. The frame buildings in the center of the lot are gone, replaced with a large, 1-story, frame building. The address is 54 / 53 W Washington and the building is used for agricultural implements and vehicles. The large, 2-story, brick building (25' in height), at the corner of W Washington and S Main has 3 separate businesses: a print shop (with concrete floor, gasoline engine at the rear of the building) is at 104 W Washington, a general store is at 102 W Washington and a drug store is at 50 W Washington.

The 1909 Sanborn fire insurance map shows the large, 2-story, brick building at the alley is used for a grocery store at 56 W Washington and a storage room at 55 W Washington. The large, 1-story, frame building to the east is used for a second-hand store at 54 W Washington and a restaurant at 53 W Washington. The large, 2-story, brick building, at the corner of W Washington and S Main, has 3 separate businesses: a print shop (with concrete floor, gasoline engine at the rear of the building) is at 104 W Washington, a feed/warehouse, with rendering in the rear addition is at 102 W Washington and a grocery store is at 50 W Washington.

On August 14, 1914, a disastrous fire swept through the eastern half of the south side of the square, destroying or severely damaging all of the buildings ("Disastrous Fire on South Side Friday Afternoon," *Mt Pleasant Daily News*, August 15, 1914, 1). A large brick building was constructed by William Hoaglin on south side of square immediately east of alley in 1915. The post office was approved to move into the new building with a 10-year lease ("Post Office is Settled," *Mt Pleasant Daily News*, March 18, 1915, 3). The Mt. Pleasant House / Mason Hotel is listed here in the 1915 and 1917 city directories. The east half of the first story was a dining room before the Julian Theater opened in the space in the late 1910s, operated by his son Earl Hoaglin. The post office operated in the west half until moved it to its new 1936 building at 200 N. Jefferson. The second story was apartments or rooms for rent after the hotel closed. This two-story brick building was demolished in 1975 for the new bank building (Ruth Mallams, "Mt Pleasant Opera Houses and Theaters," HCHS clippings, Mt Pleasant Public Library).

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The 1920 Sanborn fire insurance map shows the following: The western ½ portion of the lot is made up of two, adjoining, 2-story brick buildings, 26' in height, with frame/stuccoed walls on the 2nd floor at the rear. Each building has a 1-story, brick addition. 55 - 56 W Washington is the Post Office. 53 - 54 W Washington is a "moving pictures" theater, with a seating capacity of 500. The eastern ½ portion of the lot is made up of three buildings, with three businesses: a clothing store is at 104 W Washington, a garage (with capacity for 5 cars) is at 102 W Washington and a wallpaper store is at the corner with an address of 50 Washington.

The Standard Oil Station built a small building at this corner in the 1920s. This was a prime location along Washington St, which was Highway 34 through Mt Pleasant. In September 1935, they bought the William Crane building to the west of their building and demolished it as well as their earlier station. K.A. Bergdahl and sons built a larger, modern one-stop service station, which had enameled bricks ("Standard Oil to Build Station Soon," *Mt Pleasant News*, September 6, 1935, 1).

The 1942 Sanborn fire insurance map shows the footprint of the western ½ portion of the lot has not changed. The west half of the two-story building (55 - 56 W Washington) is a bowling alley. The usage for 53 - 54 W Washington is not shown. The eastern portion of the lot has a brick filling station with three gas tanks at the corner of W Washington and S Main. There are two sections to the building, both with 8' ceilings. The address is 102 W Washington.

The Standard Oil Station operated at this corner, east of the large brick building, from the middle of the 1940s to the 1970s.

9. Major Bibliographical References

Building and sign permits, City of Mount Pleasant, Iowa

City and telephone directories, Mt Pleasant:

Bowron, Watson. *Henry County Directory for 1859-60*. Burlington, IA: Watson Bowron, 1859.

Annawalt & Lawrence's Bi-ennial Mt Pleasant Directory. Burlington, IA: Hawk-Eye Steam Printing House, 1867.

Annewalt, E.H., compiler. *Mount Pleasant City Directory*. Burlington: Daily Gazette, 1870.

Mount Pleasant City Directory for 1893. Mt. Pleasant, IA: Francis D. Craig, 1893.

Mason, George T. *Directory of Henry County, Iowa, 1911-12*. Mt. Pleasant, IA: The News, 1911.

Mount Pleasant Telephone Company. Telephone directories issued in 1913, 1915, 1918, 1921, 1925, 1927, 1937, 1939, 1944, 1950, 1952.

Groce, W.H. *The City Directory of Mt. Pleasant, Iowa*. Mt Pleasant: Groce, 1938.

Johnson Publishing Co. *Mt Pleasant, Iowa*. City directories issued in 1955, 1957, 1960, 1964, 1966, 1968, 1970, 1873, 1976, 1981, 1986, 1993, 2001, 2011. Manitowoc, WI: Johnson Publishing Co.

Cornerstones. Mt Pleasant: Mt. Pleasant Beautiful Committee, 1991

Henry County Bicentennial Commission (HCBC). *The History of Henry County*. Dallas, TX: National ShareGraphics, Inc., 1982

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Henry County Historical Society. Vertical files and albums in files at Mt Pleasant Public Library

Henry County Heritage Trust. Collection of historic images, in files and posted in Facebook albums.
Collection in former Saunders School, Mount Pleasant, Iowa

Henry County Recorder's Office / Henry County Auditor's Office. Property records, transfer books, and deed records. Henry County Courthouse, Mt Pleasant, Iowa

History of Henry County, Iowa. Chicago: Western Historical Company, 1879

Jaynes, Peter H., ed. *Highlights of Henry County History 1833-1976*. Burlington, IA: Doran & Ward Lithographing Co., 1977

Mount Pleasant Beautiful. Mt Pleasant: Mt Pleasant News Company, 1909. Reprint issued in 1988

Mount Pleasant, Iowa, Sesquicentennial, 1835-1985 (MPS). Mt Pleasant, IA: The Committee, 1985

Naumann, Molly Myers. *Architectural and Historical Resources of Mount Pleasant, IA*. National Register of Historic Places Multiple Documentation Form, May 1991. On file with the State Historic Preservation Office, Des Moines, IA

Portrait and Biographical Album of Henry County, Iowa. Chicago: Acme Publishing Co., 1888

Sanborn Map Company. *Mount Pleasant, Iowa*. Fire insurance maps for 1886, 1892, 1899, 1909, 1920, 1942. Library of Congress, Geography and Map Division, Sanborn Maps Collection.

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Capitol Savings and Loan

Name of Property

100 W. Washington

Address

Henry

County

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City

Location map



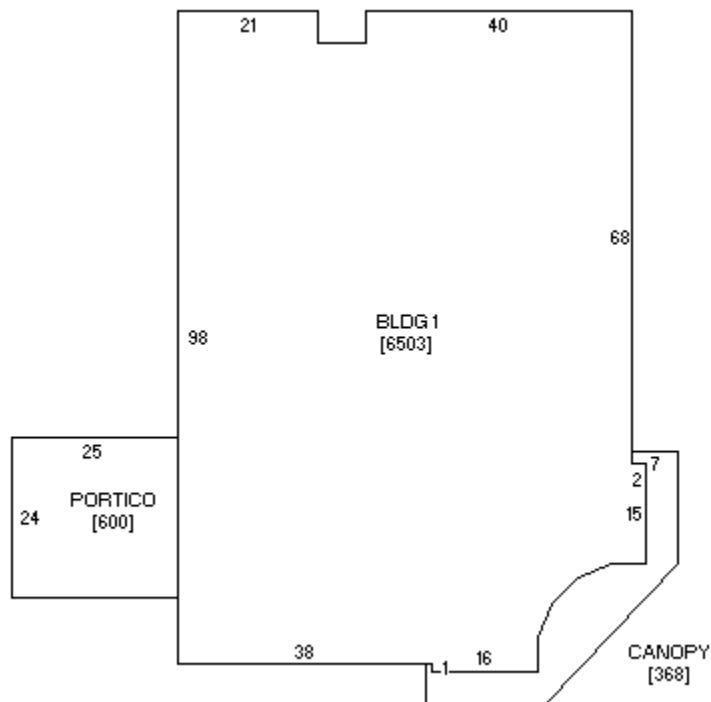
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Building footprint



Sketch by www.camavision.com

Henry County Assessor (<https://beacon.schneidercorp.com>)

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100 W. Washington

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Historic images



**Earlier buildings on east portion of the south side of the 100 block of W. Washington St in July 1965
(HCHT collection)**

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Capitol Savings and Loan

Henry

Name of Property

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100 W. Washington

Mount Pleasant

Address

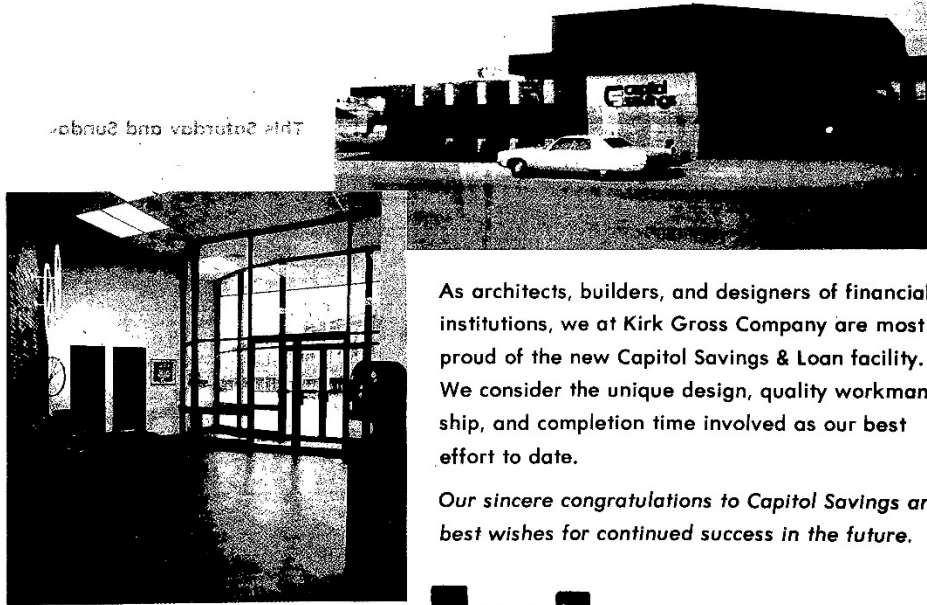
City

CONGRATULATIONS

TO



On Your Open House Saturday and Sunday



As architects, builders, and designers of financial institutions, we at Kirk Gross Company are most proud of the new Capitol Savings & Loan facility. We consider the unique design, quality workmanship, and completion time involved as our best effort to date.

Our sincere congratulations to Capitol Savings and best wishes for continued success in the future.



110 EAST 7TH ST - WATERLOO, IOWA
PHONE (319) 234-6641

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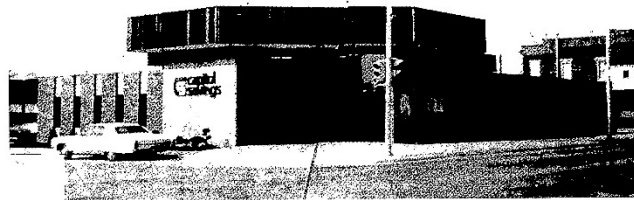
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Saturday
and
Sunday,
March 20 and 21

Welcome
to our
Open House

Open House
Saturday
9 a.m. to 4 p.m.
Sunday
1 p.m. to 5 p.m.



C. R. McCuen, President,
Capitol Savings & Loan Assn.

39 YEARS OF SERVICE AND GROWTH

Capitol Savings & Loan Association had its beginning in the town of Mount Pleasant, Iowa, in August of 1937 when a group of progressive businessmen saw a need to promote thrift within the community and in turn help provide the opportunity for home ownership to everyone.

In December of that year Capitol Savings & Loan Association had assets of more than \$57,000.00, marking the beginning of a growth pattern that has been constant since that time. It has continued to such a degree that as of December of 1975, our 39th year, our assets totaled more than \$65,000,000.00. Seeing the need to provide these services throughout eastern Iowa, Capitol Savings now has offices in Mount Pleasant, Washington, Anamosa, Maquoketa and Dyersville. This

tremendous growth would not have been possible except for the continuing effort of Capitol Savings & Loan to provide the most efficient, beneficial and up-to-date services in savings investment and home lending policies.

We pride ourselves in our development of competent management personnel and we are constantly striving to find new and improved ways of serving you, the public, in your needs and wants.

We invite all of you to stop in at our new office in Mount Pleasant to discuss the many services we can render, have a cup of coffee and tour our newest facility.

REMEMBER, WHERE YOU SAVE DOES MAKE A DIFFERENCE.

Board of Directors

- + E.A. Hayes - Chairman of Board
- + Clifford M. Vinson - Vice-Chairman & Counsel
- + C.R. McCuen - President
- + A.M. Patterson, Director
- + Ben A. Galer - Associate Counsel
- + Dr. Dale Garrels - Director
- + John E. McDowell - Sr. Vice-Pres. & Secy.



1 Washington Street Phone 385-9292



Mount Pleasant News, March 18, 1976, 5

Capitol Savings and Loan
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100 W. Washington
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Henry
 County
Mount Pleasant
 City

You're Invited

TO OUR

OPEN HOUSE

Saturday and Sunday, March 20 and 21

OPEN HOUSE HOURS

Saturday, March 20th - 9:00 A.M. to 4:00 P.M.
 Sunday, March 21st - 1:00 P.M. to 5:00 P.M.

Punch, coffee and cookies will be served in our new, spacious community room.

JUST REGISTER — For the following free gifts which are to be given away.

- Bi-Centennial Commemorative Banks.
- Bi-Centennial Silver Coin Sets.
- Free gift for everyone who registers.



Carter Challen, Comptroller, John McDowell, II, Vice President & Sec'y, Dale Longwell, Vice President & Treasurer.



EQUAL HOUSING LENDER

LOANER FOR HOME FINANCING

Our home loan program is one of the most modern in the field of home financing. On houses of less than 25 years of age, we will consider a loan of up to 95 per cent of the appraised value on houses more than 20 years old, our lending policies are to consider up to an 80 per cent loan. These figures are general and can be tailored to meet special needs and situations. Our loan repayment procedure is tailored to fit your ability to pay, and we try to cooperate to the fullest extent to a borrower's own personal situation. We also offer home improvement loans for almost any type of improvement related to a home.

We invite anyone anticipating the construction or purchase of a new home to stop in and visit concerning the many possibilities available to make your dream of home ownership a reality.

CAPITOL SAVINGS & LOAN ASSOCIATION CAN PROVIDE YOU WITH THE MOST MODERN AND COMPREHENSIVE LOAN PROGRAMS AVAILABLE.



AN INVESTMENT THAT CAN'T LOSE!

You'll never lose with a savings certificate ... even in a stock market slump. Invest \$5,000.00, you're sure to get \$5,000.00 plus accrued interest back. All the while your money is on deposit, it's working ... earning a high interest rate.

Minimum deposits and earnings rates vary, so stop in and we'll help you choose the right certificate to meet your individual needs. Isn't a safe investment the kind you're looking for?

CAPITOL SAVINGS & LOAN ASSOCIATION
 #1 Washington
 Mount Pleasant, Iowa 52641
 Phone: 385-9292

INTEREST PAYMENT RATES:

Savings Plan	Annual Rate	Minimum Deposit	Effective Annual Yield
Day in - Day out	5.25 per cent	\$ 1	5.47 per cent
Regular Passbook	5.25 per cent	\$1000	6.00 per cent
90 Day Certificate	5.75 per cent	\$1000	6.81 per cent
12 Month Certificate	6.50 per cent	\$1000	7.08 per cent
48 Month Certificate	7.50 per cent	\$1000	7.90 per cent
72 Month Certificate	7.75 per cent	\$1000	8.17 per cent

Compounded Daily



Meet the friendly young ladies at Capitol Savings. Front row, left to right: Barbara Mofetti, Vada Graber, Barbara Kerr, Joan Peterson. Second row, left to right: Mary Carmoe, Judy Davison, Nancy Overton, Linda Kiene, Penny Coleman, Kerry Beavers, and Gayle Burkey.

Capitol savings
 and loan association

New Address
 #1 Washington Street

New Telephone Number
 385-9292



THE AMERICAN FAMILY'S PARTNER
 THE \$300 BILLION DOLLAR
 SAVINGS & LOAN BUSINESS

At year-end 1975, the assets of the savings and loan business nationwide exceeded in the \$308 billion mark. Only 10 years ago, in 1965, we proudly noted reaching \$100 billion. It's a Great American Success Story. The S&L story. It's a stirring one, because a partnership between the American people and the S&L business brought it about.

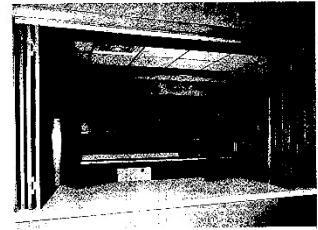
One of the two purposes of the savings and loan association is to encourage people to save. The result is that each year new records are set in the amounts deposited in S&L's. Another record set yearly is the amount of earnings paid out to savers. In 1975 more than \$12 billion was paid. That's additional income for the American family to spend on a thousand-and-one things, like new

cars, travel, higher education for their children and comfortable retirements. Savings and loan associations tower over all other lenders in the amount of credit extended to home buyers, in the financing of one-to-four-family homes. S&L's are the dominant source of credit accounting for over 50 per cent of the nation's total. In fact, over 85 per cent of savings and loan resources are devoted to home buyers. No other type of financial institution comes close to allocating this proportion of its total resources to home financing.

This partnership of American families with S&L's has made America a nation of home owners. In the process it stimulates business, provides jobs and helps build a strong America.



AND THE FUTURE? THE FUTURE IS ALWAYS A NEW CHALLENGE. TO OUR ASSOCIATION IN MOUNT PLEASANT AND ITS BRANCHES OUR CHALLENGE IS TO FIND NEW WAYS AND BETTER WAYS TO SERVE OUR CORNER OF AMERICA.



We will be offering the use of our large attractively decorated community room to organizations throughout the area who find need for a place to meet.

It contains a kitchen facility and we will be happy to assist in scheduling a time which would be convenient for you ... just call or stop in any time.

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100 W. Washington

Mount Pleasant

Address

City



**East elevation of building from courthouse block, looking west
(1976 bicentennial capsule ceremony, HCHS, Mt Pleasant library binder)**

Iowa Site Inventory Form
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Capitol Savings and Loan

Henry

Name of Property

County

100 W. Washington

Mount Pleasant

Address

City



Capitol Savings and Loan in early 1980s (HCHT Facebook album)



1987 photograph for sign permit, City of Mt Pleasant

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Capitol Savings and Loan

Henry

Name of Property

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100 W. Washington

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1990 survey photograph (Nauman 1991)

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Capitol Savings and Loan

Name of Property

Henry

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100 W. Washington

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1990 survey photograph (Nauman 1991)

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Henry

Name of Property

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Digital photographs



Photograph 44-00441-001. East elevation, looking west (October 2023)

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Capitol Savings and Loan

Henry

Name of Property

County

100 W. Washington

Mount Pleasant

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Photograph 44-00441-002. North elevation, looking south (October 2023)

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Capitol Savings and Loan

Henry

Name of Property

County

100 W. Washington

Mount Pleasant

Address

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Photograph 44-00441-003. Entry to building, looking southwest (October 2023)

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Capitol Savings and Loan

Name of Property

Henry

County

100 W. Washington

Address

Mount Pleasant

City



Photograph 44-00441-004. West elevation, looking east (October 2023)

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Capitol Savings and Loan

Name of Property

Henry

County

100 W. Washington

Address

Mount Pleasant

City



Photograph 44-00441-005. South elevation, looking north (October 2023)