

NOTICE OF PUBLIC HEARING - CITY OF MOUNT PLEASANT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2022 **Meeting Time:** 05:30 PM **Meeting Location:** CITY HALL 307 E MONROE MOUNT PLEASANT, IA 52641

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
CITYOFMOUNTPLEASANTIOWA.ORG

City Telephone Number
(319) 385-1470

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	325,804,422	338,792,792	338,792,792	
Tax Levies:				
Regular General	2,638,725	2,638,725	2,744,222	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits	253,997	253,997	264,247	
Total Tax Levy	2,892,722	2,892,722	3,008,469	4
Tax Rate	8.87871	8.53832	8.87997	

Explanation of significant increases in the budget:

loss of revenue cost of living inflation insurance rate increases

If applicable, the above notice also available online at:

cityofmountpleasantiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year