

NEWS RELEASE

FOR RELEASE ON December 27, 2017

CPA Associates PC released an audit report on the City of Mount Pleasant, Iowa, dated December 27, 2017.

The City's receipts totaled \$10,022,653 for the year ended June 30, 2017, a 4 percent decrease from 2016. The receipts included \$3,575,865 in property tax, \$586,939 from tax increment financing collections, \$2,483,545 from charges for service, \$1,177,277 from operating grants, contributions and restricted interest, \$656,454 from capital grants, contributions and restricted interest, \$906,622 from local option sales tax, \$9,064 from unrestricted investment earnings, \$286,237 from other city taxes, and \$340,650 from other general receipts.

Disbursements for the year totaled \$10,573,273, a 3 percent increase from the prior year, and included \$1,772,691 for public safety, \$752,737 for public works, \$864,933 for general government, \$1,191,947 for culture and recreation, \$187,312 for community and economic development, \$1,938,314 for capital projects, and \$1,232,865 for debt service. Also, disbursements for business type activities totaled \$2,632,474.

A copy of the audit report is available for review in the Office of Auditor of State and the City Clerk's office and on the Auditor of State's web site at <http://auditor.iowa.gov/reports/reports.htm>.

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