

City of Mount Pleasant Water Service Fund	FYE 2016 Budgeted	FYE 2016 Reestimated	FYE 2017 Recommended	
Beginning balance	\$20,275.00	\$17,181.00	\$11,754.00	
Revenues				
property taxes	\$895,624.00	\$895,624.00	\$918,281.00	\$291,089,061 @ \$3.15149
utility tax replacement	\$3,161.00	\$3,161.00	\$3,047.00	\$965,494 @ \$3.15149
State reimbursement	\$49,812.00	\$49,812.00	\$44,940.00	✓
Interest Income	\$48,249.00	\$70,451.00	\$0.00	
business tax credit	\$0.00	\$0.00	\$0.00	
Transfer In 2015 Bonds	\$0.00	\$3,815,000.00	\$0.00	
Transfer In TIF #1	\$125,260.00	\$125,260.00	\$167,886.00	
Transfer In TIF #3/4	\$59,916.00	\$59,916.00	\$63,540.00	
total	\$1,182,022.00	\$5,019,224.00	\$1,197,694.00	
Expenses				
2010 refinancing	\$185,176.00	\$185,176.00 ✗	\$231,426.00	
2003 \$3,000,000 Library	\$219,385.00	\$219,385.00 ✓	\$0.00	
2006 5,000,000 bond	\$656,250.00	\$656,250.00 ✓	\$0.00	
2011 rescue vehicle	\$32,075.00	\$32,075.00 ✓	\$33,350.00	
2015 Refunding G/O	\$48,249.00	\$2,495,451.00 ✓	\$883,363.00	
2015 G/O bonds	\$53,887.00	\$1,434,314.00	\$57,555.00	
Registrar fee	\$2,000.00	\$2,000.00 ✗	\$2,000.00	
total expenses	\$1,197,022.00	\$5,024,651.00	\$1,207,694.00	
Ending balance	\$5,275.00	\$11,754.00	\$1,754.00	